

We are pleased to present the un-audited Financial Statements of BBS Cables Ltd. for the 3<sup>rd</sup> Quarter period ended 31<sup>st</sup> March, 2023 as per Bangladesh Securities and Exchange Commission (BSEC) Notification no. SEC/CMRRCD/2008-183/Admin/03-34 Dated: 27<sup>th</sup> September 2009 and Letter No. SEC/CFD/Misc./233/2004/615, dated: 02<sup>nd</sup> February 2010. Accordingly, these Financial Statements have already been sent to Bangladesh Securities and Exchange Commission and Stock Exchange.

**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
As at March 31, 2023

Particulars	Notes	Amount in Taka	
		31.03.2023	30.06.2022
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>1,929,826,448</b>	<b>1,918,401,867</b>
Property, Plant and Equipment	5.00	1,611,370,373	1,675,141,419
Intangible Assets	6.00	2,473,146	2,786,643
Right-of-Use Assets	7.00	73,953,951	29,132,019
Capital Work-in Progress		242,028,978	211,341,786
<b>Current Assets</b>		<b>10,010,480,363</b>	<b>10,108,242,671</b>
Inventories	8.00	2,256,626,697	2,315,030,400
Trade and Other Receivables	9.00	3,697,530,645	3,638,160,561
Advances, Deposits and Prepayments	10.00	3,082,130,752	3,110,442,571
Cash and Cash Equivalents	11.00	974,192,269	1,044,609,139
<b>Total Assets</b>		<b>11,940,306,811</b>	<b>12,026,644,538</b>
<b>Shareholders Equity and Liabilities</b>			
<b>Shareholders Equity</b>		<b>6,958,379,541</b>	<b>7,048,391,183</b>
Share Capital	12.00	2,117,097,680	2,016,283,500
Retained Earnings	13.00	4,841,281,861	5,032,107,683
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>		<b>724,359,472</b>	<b>712,247,038</b>
Long Term Loan	14.00	441,451,782	426,595,365
Lease Liabilities	15.00	12,717,389	20,253,591
Deferred Tax Liability	16.00	270,190,301	265,398,082
<b>Current Liabilities</b>		<b>4,257,567,798</b>	<b>4,266,006,317</b>
Current Portion of Long Term Loan	17.00	154,943,688	206,591,584
Current Portion of Lease Liabilities	18.00	6,956,982	8,878,428
Short Term Loan	19.00	2,255,726,757	2,201,764,407
Trade Payable	20.00	47,734,058	32,729,605
Liabilities For Expenses	21.00	25,839,039	29,682,227
Provision for Income Tax	22.00	1,751,904,618	1,732,883,804
Workers' Profit Participation Fund	23.00	5,005,477	51,075,387
Unclaimed Dividend Account	24.00	9,293,803	2,237,500
IPO Refundable Subscription	25.00	163,375	163,375
<b>Total Equity and Liabilities</b>		<b>11,940,306,811</b>	<b>12,026,644,538</b>

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
for the period (Third Quarter) ended March 31, 2023

Particulars	Notes	Amount in Taka			
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Revenue	27.00	4,517,599,589	4,418,639,111	1,338,365,372	1,143,810,633
Cost of Goods Sold	28.00	(3,743,665,750)	(3,018,670,258)	(1,111,125,047)	(762,174,194)
<b>Gross Profit:</b>		<b>773,933,839</b>	<b>1,399,968,853</b>	<b>227,240,325</b>	<b>381,636,439</b>
Administrative Expenses	29.00	(106,087,836)	(73,804,136)	(31,157,676)	(27,240,020)
Selling & Distribution Expenses	30.00	(220,356,561)	(172,787,328)	(66,570,211)	(77,261,152)
<b>Profit from Operation:</b>		<b>447,489,442</b>	<b>1,153,377,389</b>	<b>129,512,438</b>	<b>277,135,267</b>
Other Income	31.00	5,617,196	5,083,527	1,542,164	2,510,095
Financial Expenses	32.00	(352,997,090)	(279,211,729)	(99,768,535)	(96,491,330)
<b>Profit Before Tax and WPPF:</b>		<b>100,109,548</b>	<b>879,249,187</b>	<b>31,286,067</b>	<b>183,154,032</b>
Contribution of Workers Profit Participation Fund		(5,005,477)	(43,962,459)	(1,564,303)	(9,157,702)
<b>Profit Before Tax:</b>		<b>95,104,071</b>	<b>835,286,728</b>	<b>29,721,764</b>	<b>173,996,330</b>
<b>Income Tax Expenses:</b>		<b>23,813,033</b>	<b>197,421,284</b>	<b>7,562,618</b>	<b>44,259,899</b>
Current Tax	34.01	19,020,814	187,939,514	5,944,353	39,149,174
Deferred Tax	34.02	4,792,219	9,481,770	1,618,265	5,110,725
<b>Net Profit After Tax</b>		<b>71,291,038</b>	<b>637,865,444</b>	<b>22,159,146</b>	<b>129,736,431</b>
Earnings Per Share (EPS)	35.00	0.34	3.01	0.10	0.61

**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
for the period ended March 31, 2023

Particulars	Share Capital	Retained Earnings	Total
Balance as on 01 July, 2022	2,016,283,500	5,032,107,683	7,048,391,183
Stock Dividend (5%)	100,814,180	(100,814,180)	-
Cash Dividend (8%)	-	(161,302,680)	(161,302,680)
Profit made during the period	-	71,291,038	71,291,038
<b>Balance at March 31, 2023</b>	<b>2,117,097,680</b>	<b>4,841,281,861</b>	<b>6,958,379,541</b>

**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
for the period ended March 31, 2023

Particulars	Share Capital	Retained Earnings	Total
Balance as on 01 July, 2021	1,920,270,000	4,512,486,357	6,432,756,357
Stock Dividend (5%)	96,013,500	(96,013,500)	-
Cash Dividend (10%)	-	(192,027,000)	(192,027,000)
Profit made during the period	-	637,865,444	637,865,444
<b>Balance at March 31, 2022</b>	<b>2,016,283,500</b>	<b>4,862,311,301</b>	<b>6,878,594,801</b>

**STATEMENT OF CASH FLOWS (UN-AUDITED)**  
For the period ended March 31, 2023

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
<b>Cash Flows from Operating Activities</b>			
Cash Collection from Customers & Others		4,463,846,701	3,856,780,101
Cash Paid to Suppliers, Employee & Others		(3,681,074,057)	(3,413,814,289)
<b>Cash generated from operation</b>		<b>782,772,645</b>	<b>442,965,812</b>
Income Tax Paid		(253,974,661)	(219,117,467)
<b>Net Cash provided by Operating Activities (A)</b>	Annexure-B	<b>528,797,984</b>	<b>223,848,345</b>
<b>Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant & Equipment		(78,455,067)	(40,082,187)
Capital Work-in Progress		(30,687,192)	(11,034,022)
<b>Net Cash used in Investing Activities (B)</b>		<b>(109,142,259)</b>	<b>(51,116,209)</b>
<b>Cash flows from Financing Activities</b>			
Proceed/(Repayment) of Long Term Loan		(36,791,479)	(39,696,993)
Dividend Paid		(154,246,377)	(191,207,395)
Proceed from Short Term Loan		53,962,351	343,280,826
Finance Cost (Interest Paid during the year)		(352,997,090)	(279,211,729)
<b>Net Cash used in Financing Activities (C)</b>		<b>(490,072,595)</b>	<b>(166,835,291)</b>
<b>Net increase in Cash &amp; cash equivalents (A+B+C)</b>		<b>(70,416,870)</b>	<b>5,896,845</b>
Cash & cash equivalents at the beginning of the year		1,044,609,139	1,329,632,449
<b>Cash and cash equivalents at the end of the year</b>		<b>974,192,269</b>	<b>1,335,529,292</b>
<b>Net Operating Cash Flow per share (NOCFPS)</b>	36.00	<b>2.50</b>	<b>1.06</b>

N.B: The details of the published Third Quarter Financial Statements can be available in the website of the Company.  
The address of the website is: [www.bbscables.com.bd](http://www.bbscables.com.bd)

Sd/-  
Company Secretary  
(Acting)

Sd/-  
Chief Financial Officer

Sd/-  
Director

Sd/-  
Managing Director

Sd/-  
Chairperson

Dhaka: 17 April, 2023  
Place: Dhaka